

BNY MELLON PRECISION DIRECT INDEXINGSM S&P 500[®]

THE NEXUS OF PRECISION & PERFORMANCE

PRECISION BY MELLON. POWERED BY PERSHING X.

Leveraging four decades of indexing experience and powered by an innovative FinTech platform, BNY Mellon's Direct Indexing solutions bring together the best of us to deliver our best to you. We are proud to provide leading institutional-quality investment solutions to a wide range of clients at a competitive price.

BNY MELLON

POWERING
THE FINANCIAL
WORLD

230+

Years at the
forefront of
change in the
financial world

\$44.3 T

Assets under
custody and/or
administration¹

PERSHING

CLEARING
& CUSTODY
SERVICES

80+

Years of
innovation &
service

\$2.0 T

Global client
assets²

PERSHING X

FINTECH INNOVATION

MELLON

INSTITUTIONAL-
QUALITY
INDEXING

40

Years of index
investing

\$419.9 B

Assets under
management³

INDEX YOUR WAY

TAX MANAGED

Investors can potentially benefit from tax loss harvesting,⁴ long-term capital gains management and capital gains tax deferrals within a diversified US equity index strategy.

PERSONALIZED

Clients can customize portfolios that are aligned with their unique needs, preferences and values while receiving broad US equity market exposure.

EFFICIENT

Leveraging the power of the Pershing platform and Mellon's investment management expertise, we are able to provide advisors customized solutions at scale to deliver tax-efficient, customized beta exposure to their clients.

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PRECISION DIRECT INDEXINGSM S&P 500[®]

Investment Objective

Precision Direct Indexing S&P 500 seeks to match the performance and overall characteristics of the S&P 500 Index in a risk-controlled, cost-effective manner.

Benchmark S&P 500[®]

Investment Minimum \$250,000⁵

Rebalance Frequency Quarterly⁶

BNY MELLON

As the “bank of banks,” our unique perspective, informed by one of the largest datasets in the world, powers the financial industry. At BNY Mellon, we understand the best way to succeed at anything is to *Consider Everything*.



BNYMELLON.COM

PERSHING X

At Pershing X, we’re building an interconnected suite of financial applications that will truly work together, so that you can spend more time focusing on helping your clients thrive.



PERSHINGX.COM

MELLON

Founded on 40 years of experience, Mellon is a global leader in index management dedicated to precision and client partnership.



MELLON.COM

¹ As of December 31, 2022.

² As of December 31, 2022. Pershing LLC and its global affiliates.

³ As of March 31, 2023. Where applicable, AUM includes discretionary and non-discretionary assets and assets managed by investment personnel acting in their capacity as officers of affiliated entities. ESG assets include assets managed in custom ESG strategies and assets managed in accordance with client directed SRI guidelines. Mellon Investments Corporation (MIC) is a registered investment advisor and subsidiary of The Bank of New York Mellon Corporation (BNYMellon). MIC is composed of two divisions: Mellon, which specializes in index management, and Dreyfus, which specializes in cash management and short duration strategies. Dreyfus is also a division of BNYMellon Investment Adviser, Inc. (BNYMIA), a registered investment adviser.

⁴ There’s no guarantee that a particular investor will realize significant tax benefits from harvesting gains or losses. Investment strategies that seek to employ tax management may be unable to fully realize strategic gains or harvest losses due to various factors. Market conditions may limit the ability to generate tax losses. Tax-loss harvesting involves the risks that the new investment could perform worse than the original investment and that transaction costs could offset the tax benefit. Also, a tax-managed strategy may cause a client portfolio to hold a security in order to achieve more favorable tax treatment or to sell a security in order to create tax losses. Investors in lower tax brackets will generally not derive the same level of potential tax benefits from tax-managed strategies than those in higher tax brackets. Please consult your own tax advisor or financial professional for more detailed information on tax issues as they relate to your specific situation.

⁵ Accounts are not available to retirement plans covered under the Employee Retirement Income Security Act of 1974 (ERISA).

⁶ Quarterly or as needed based on material cash flow or benchmark changes.

DISCLOSURE

All investments involve risk, including the possible loss of principal. Certain investments have specific or unique risks. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Past performance is no indication of future performance. Diversification does not ensure a profit or protect against a decline in a down market.

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Indices referred to herein are used for comparative and informational purposes only and have been selected because they are generally considered to be representative of certain markets. Comparisons to indices as benchmarks have limitations because indices have volatility and other material characteristics that may differ from the portfolio, investment or hedge to which they are compared. The providers of the indices referred to herein are not affiliated with BNY Mellon or its subsidiaries, do not endorse, sponsor, sell or promote the investment strategies or products mentioned herein and they make no representation regarding the advisability of investing in the products and strategies described herein.

The Standard & Poor’s 500 (S&P 500) Index is a widely accepted, unmanaged index of US stock market performance. Investors cannot invest directly in an index.

BNY Mellon Investment Management is one of the world’s leading investment management organizations encompassing BNY Mellon’s affiliated investment management firms and global distribution companies. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the Corporation as a whole or its various subsidiaries generally. This product may be offered by associated persons of BNY Mellon Securities Corporation (BNYMSC) acting in their capacity as investment adviser representatives. Mellon Investments Corporation (MIC) provides day-to-day investment advisory services in connection with the product. Technology services provided by Pershing X, Inc. Investment advisory services related to the direct indexing technology are provided by Lockwood Advisors, Inc. (Lockwood). BNYMSC, MIC and Lockwood are investment advisers registered in the United States under the Investment Advisers Act of 1940. Pershing X and Lockwood are affiliates of Pershing LLC, member FINRA, NYSE, SIPC. All firms are affiliated BNY Mellon subsidiaries. Pershing and Pershing X do not provide investment advice or offer investment advisory products or services. Since this is an advisory product, it is subject to an investment advisory fee.

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